

National Business Excellence Awards 2010



Organized by



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AN INVITATION TO PARTICIPATE

Sri Lanka renowned the world over as the resplendent isle, immersed in nature and cultural inspirations, has over the years produced men, women and institutions of Excellence in different fields. The great irrigation works, finely sculptured statues, the sensuous rock paintings are a testimony to a bygone era of Excellence.

In more recent times, Sri Lanka has produced national leaders, business leaders, writers, artists, economists, sportsmen and women (the list is endless) who have left behind a legacy of Excellence for the future generations to emulate.

Needless to say, these greats have touched and enriched our lives in no small measure. It is this spirit of Excellence that we try to recapture in the National Business Excellence Awards, not so much in terms of the individual, but of the team.

The National Chamber of Commerce of Sri Lanka, established in 1948, in the aftermath of independence, has always championed the incorporation of national values, national interest and above all national pride in business activities.

The National Business Excellence Awards is designed to recognize the Business Organizations making a significant contribution to the socio-economic development of the country, through exemplary business practices. A team of best professionals have worked out the criteria for the marking scheme, judging, designing the trophies, and many other details critical to the Excellence, of the event. Having commenced in 2004 as NBEA 2004 the National Business Excellence Awards have recognized the top class business which excelled in their performance every year.

Application forms could be collected from the NCCSL Secretariat. Duly filled applications should be submitted to the NCCSL Secretariat on or before 31st August 2010.



1. INTRODUCTION

The National Business Excellence Awards is an annual award competition conducted by National Chamber of Commerce of Sri Lanka (NCCSL) with a view to recognizing the business enterprises, which have demonstrated excellence in business whilst contributing to the economic progress of the country.

2. OBJECTIVES

- To recognize and reward contributions made by business enterprises to the economic progress of the country (Realized growth)
- To recognize enterprises that have created capacity for economic growth and employment generation (Future growth)
- To recognize enterprises that have built sustainable market competitiveness (Sustainable growth);
- To recognize enterprises that have institutionalized best practices and business excellence and;
- To recognize the entrepreneurs who have demonstrated their capacity to invest.

3. ELIGIBILITY

Any registered business organization domiciled in Sri Lanka and has been in operation for a minimum period of 3 years prior to the date of application can apply.

4. AWARD CATEGORIES

The contestant Enterprises will be grouped into one of the following five Categories.

- Extra Large
- Large
- Medium
- Small
- Micro

One of the following criteria will be used to determine the appropriate group of the applicant.

| Category | No. of Full time Employees | Total Capital Employed* (a) (Rs) | Turnover* (b) (Rs.) |
|-------------|----------------------------|----------------------------------|---------------------|
| Extra Large | More than 5000 | More than 2.5 bn | More than 2.5 bn |
| Large | 500 - 5000 | 250 mn - 2.5 bn | 500 mn - 2.5 bn |
| Medium | 50 - 500 | 50 mn - 250 mn | 100 mn - 500 mn |
| Small | 20 - 50 | 15 mn - 50 mn | 20 mn - 100 mn |
| Micro | Less than 20 | Less than 15 mn | Less than 20 mn |

*(a). Shareholders funds + Long-term debt

*(b). In the immediate preceding financial year as per the audited financial statement.

Note: Category of applicant will be determined by considering all above criteria (Number of employees, capital employed and turnover). If any one criteria falls into a higher category, that category will apply to the applicant. Only one category should be indicated in the application.



5. EVALUATION PROCEDURE

Applications will be evaluated on the basis of a 8-point criterion described under item 6 below. Applications are reviewed and evaluated by members of the Evaluation Committee in a three-stage process, as described below.

First Stage - Desk Review

The applications will be reviewed by a Technical Panel and preliminary marks indicated. At the conclusion of the first stage of review, the panel determines whether the applicant is needed to be interviewed.

Second Stage - Interviews

The expert panel will short-list the organizations and call them for an interview to obtain further clarifications of the information submitted as well as to observe the operations of the business. (Applicants should refrain from giving gifts to any member of the expert Panel). The examining team has the right to accept or reject any new information that falls outside the scope of the pre-determined evaluation criteria.

Third Stage - Judges' Final Review

The Panel of Judges would make the final selection of the award recipients after a careful review of all preliminary evaluation reports on the interviews.

6. EVALUATION CRITERIA

Eight perspectives of every applicant will be evaluated. They are as follows:

| Criteria | Weightage |
|-------------------------------------|-------------|
| 1. Business & Financial Performance | 30% |
| 2. Global Reach | 10% |
| 3. Knowledge Integration | 10% |
| 4. Technological Investment | 10% |
| 5. Capacity Building | 15% |
| 6. Performance Management | 15% |
| 7. Corporate Governance | 5% |
| 8. Corporate Social Responsibility | 5% |
| Overall Score | 100% |



